



February 15, 2017

Dear Lake Arrowhead Neighbor:

It is once again time for all Lake Arrowhead homeowners to pay our annual membership and assessment fees.

The easement assessment is mandatory for all households in the community and club membership is voluntary but encouraged. The enclosed invoice is for the year 2017 only. The easement assessment is \$345 per household and the club dues are an additional \$145, for a total of \$490.

Easement holders in good standing have access to the lakes for boating and fishing, have use of Butterfly Field, are able to rent the clubhouse and can vote on easement matters. As residents of Lake Arrowhead, we are all obligated to support the common properties including the lakes, fields and clubhouse building.

Club membership includes the following:

- Participation in Hub Lakes Sports - competitions in Swimming, Golf, Volleyball, Horseshoes, Darts, Track, Bowling and more with twelve neighboring lakes including Mountain Lakes, Indian Lake, Cedar Lake, and Rock Ridge.
- Beach access during the summer.
- Happy Hours and Pub/game nights at the Clubhouse.
- Activities for children and adults alike. Past activities have included: Super Bowl party, pancake breakfast, pool tournament, movie nights, ladies night, comedy night, pot-lucks, Easter egg hunt, tie-dye/ice-cream party, lobster bash, camp out at Butterfly Field, haunted hay ride/haunted house, Halloween party, Christmas party, caroling, and more. All activities are organized by volunteers. If you are interested in helping out with an activity contact me.

We encourage you to join so you can enjoy these activities. Club membership is supported by its own budget which funds the clubhouse operating expenses, Hub Lakes League dues and the beach including lifeguard salaries and water testing. Club events, and the Pub are self-funded.

Please provide the information requested on the enclosed invoice and return the invoice with your check(s) in the enclosed envelope by April 1, 2017 to avoid any late fees. If you are joining as a Club member, **please write two checks**: one with "EASEMENT" in the memo and the other with "CLUB" in the memo field. This will be helpful to us for accounting purposes.

Finally, some property owners have asked whether their easement assessment is tax deductible. We are not accountants, and you are encouraged to speak with your tax advisor about such issues. However, a significant portion (about 30%) of each year's easement assessment is attributable to property taxes, and your pro rata share may be tax deductible. For 2016 the amount paid in taxes was %35. The LAC will endeavor to provide you with the actual figure in early 2018 so that it can be used, if you deem it appropriate to do so, in the preparation of your 2017 taxes.

If you have any questions you can email them to me at rehana.flessner@verizon.net or contact any LAC Board Member, whose names and contact information appear on our website at lakearrowheadclub.com.

Keep informed on community happenings by visiting the website and joining the "Lake Arrowhead, Denville" Facebook group as well as receiving regular email updates. Both Easement and Club members are encouraged to provide your email and join the Facebook group.

Sincerely,

Rehana Flessner
Chair, Member Services

*Did you know?
Lake Arrowhead is 90 years old this year!!*

*Keep your eye on email and Facebook for LAC
logo gear for sale.*